

# SIX YEARS AT A GLANCE

SIX YEARS AT A GLANCE	(RUPEES IN MILLION)					
	2021	2020	2019	2018	2017	2016
<b>FINANCIAL DATA - CONVENTIONAL</b>						
Ordinary share capital	2,950.000	2,950.000	2,601.017	2,261.754	2,001.552	1,803.200
Reserves	42.460	52.846	49.899	58.204	46.613	105.234
Total Equity	4,317.694	3,754.097	3,437.546	3,043.496	2,641.890	2,588.325
Underwriting provisions	4,450.280	4,277.408	3,666.234	3,419.505	3,087.593	2,366.383
Investments including associate	1,696.119	2,531.528	2,298.614	1,762.342	1,301.523	1,200.590
Total Assets	10,543.291	9,860.745	8,183.063	6,895.465	6,213.248	5,499.512
Property and equipment	1,248.329	1,243.134	1,245.612	774.641	810.596	841.897
Cash & bank	764.875	457.297	266.126	542.589	490.059	365.488
Loans and other receivables	1,443.962	129.665	126.657	158.735	178.082	238.938
<b>OPERATING DATA - CONVENTIONAL</b>						
Written gross premium	5,196.471	4,920.602	4,310.794	4,227.348	4,163.546	3,781.741
Net insurance premium	2,722.938	1,868.698	2,541.595	2,574.381	2,678.708	2,473.432
Net insurance claims	533.540	438.671	1,153.501	2,730.465	1,287.193	934.519
Management expenses	1,075.543	919.975	917.014	832.410	921.226	797.738
Premium deficiency	-5.895	37.162	-1.165	-17.269	17.032	3.565
Underwriting results	950.140	451.682	351.574	323.246	221.312	509.741
Investment income	63.603	57.171	67.101	8.365	67.205	73.106
Profit before tax	1,057.230	534.400	609.114	562.701	487.345	357.960
Income tax expense	248.163	119.846	207.523	173.478	195.061	79.513
Profit after tax	809.067	414.555	401.591	389.223	292.284	278.448
<b>FINANCIAL RATIOS - CONVENTIONAL</b>						
Profit before tax / Written gross premium (%)	20.345	10.860	14.130	13.311	11.705	9.465
Profit before tax / Net insurance premium (%)	38.827	28.597	23.966	21.858	18.193	14.472
Profit after tax / Written gross premium (%)	15.570	8.425	9.316	9.207	7.020	7.363
Profit after tax / Net insurance premium (%)	29.713	22.184	15.801	15.119	10.911	11.258
Management expenses / Written gross premium (%)	20.698	18.696	21.272	19.691	22.126	21.094
Management expenses / Net insurance premium (%)	39.499	49.231	36.080	32.334	34.391	32.252
Underwriting results / Net insurance premium (%)	34.894	24.171	13.833	12.556	8.262	20.609
Net insurance claims / Net insurance premium (%)	19.594	23.475	45.385	106.063	48.053	37.782
Return on Assets (%)	7.674	4.204	4.908	5.645	4.704	5.063
<b>RETURN TO MEMBERS - CONVENTIONAL</b>						
Return on Total equity - PBT (%)	24.49	14.24	17.72	18.49	18.45	13.83
Return on Total equity - PAT (%)	18.74	11.04	11.68	12.79	11.06	10.76
Earning Per Share (Rs.)	2.74	1.41	1.36	1.50	1.29	1.39
Price earning ratio (times)	2.92	5.73	7.06	7.91	12.00	16.02
Market value at end of year (Rs.)	8.00	8.08	9.60	11.86	15.48	22.28
Highest value during the year (Rs.)	8.43	9.95	11.820	12.700	26.610	28.990
Lowest value during the year (Rs.)	6.80	6.81	5.700	10.460	13.750	14.340
Stock dividend per share (Rs.)	0.00	1.13	1.15	1.13	1.11	4.00
Cash dividend per share (Rs.)	1.00	0.60	-	-	1.00	-
Total assets per share (times)	35.740	33.426	31.461	30.487	31.042	30.499
<b>LIQUIDITY / LEVERAGE RATIO - CONVENTIONAL</b>						
Total assets turnover (times)	2.03	2.00	1.90	1.63	1.49	1.45
Property and equipment turnover (times)	0.24	0.25	0.29	0.18	0.19	0.22
Total liability / Total equity (times)	1.36	1.51	1.25	1.24	1.32	1.09
Return on capital employed (%)	24.49	14.24	17.72	18.49	18.45	13.83
Ordinary share capital / Total assets (%)	27.98	29.92	31.79	32.80	32.21	32.79
Total equity / Total assets (%)	40.95	38.07	42.01	44.14	42.52	47.06
<b>DISTRIBUTION - CONVENTIONAL</b>						
Bonus share (Rs.)	0.00	1.13	1.15	1.13	1.11	4.00
Bonus share (%)	0.00%	13.41%	15%	13.00%	11.00%	40.00%
Cash dividend share (Rs.)	1.00	0.60	-	-	1.00	-
Cash dividend share (%)	10%	6.0%	0%	0%	10%	0%
Total distributions (%)	10%	14.01%	15%	13%	21%	40%

# VERTICAL ANALYSIS

	YEARS				
	2021	2020	2019	2018	2017
<b>STATEMENT OF FINANCIAL POSITION</b>					
Property and equipment	11.33%	12.27%	15.22%	11.23%	13.05%
Intangible assets	0.01%	0.02%	0.03%	0.05%	0.08%
Investment property	0.49%	0.32%	0.06%	0.04%	0.04%
Investments in subsidiary and associate	6.14%	19.61%	19.15%	19.35%	14.10%
<b>Investments</b>					
Equity securities	0.29%	0.49%	0.70%	0.42%	1.33%
Debt securities	5.86%	3.85%	3.62%	4.11%	4.55%
Term deposits	3.79%	1.73%	4.62%	1.68%	0.96%
Total Assets in Window Takaful Operations	6.89%	7.65%	8.66%	8.78%	7.52%
Loans and other receivables	13.70%	1.44%	29.60%	2.30%	2.87%
Insurance / Reinsurance receivables	10.80%	15.18%	10.77%	11.71%	17.22%
Reinsurance recoveries against outstanding claims	14.21%	13.69%	17.27%	20.00%	16.46%
Deferred commission expense / Acquisition cost	3.56%	2.16%	2.93%	2.53%	2.83%
Deferred taxation	0.00%	0.00%	0.00%	0.00%	0.00%
Prepayments	15.66%	16.96%	12.15%	9.92%	11.11%
Cash & bank	7.25%	4.64%	3.25%	7.87%	7.89%
<b>TOTAL ASSETS</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>TOTAL EQUITY AND LIABILITIES</b>					
Ordinary share capital	27.98%	29.92%	31.79%	32.80%	32.21%
Reserves	0.40%	0.54%	0.61%	0.84%	0.75%
Unappropriated profit	12.57%	7.62%	9.61%	10.49%	9.56%
Surplus on revaluation of fixed assets	3.22%	3.86%	5.31%	1.16%	1.31%
Total liabilities in window takaful operations	1.80%	0.45%	0.02%	0.43%	1.17%
Outstanding claims including IBNR	19.05%	17.83%	23.11%	24.93%	22.30%
Unearned premium reserves	20.32%	23.55%	18.94%	22.27%	25.45%
Premium deficiency reserves	0.06%	0.00%	0.45%	0.52%	0.30%
Unearned Reinsurance Commission	2.79%	1.99%	2.29%	1.87%	1.64%
Deferred taxation	1.20%	1.53%	2.15%	0.54%	0.21%
Borrowings	0.88%	0.93%	0.95%	0.76%	1.12%
Insurance / Reinsurance Payables	4.07%	8.74%	2.02%	0.77%	1.74%
Other Creditors and Accruals	3.07%	1.15%	0.83%	1.01%	1.15%
Taxation - provision less payment	2.60%	1.88%	1.91%	1.60%	1.09%
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>PROFIT AND LOSS ACCOUNT</b>					
Net insurance premium	100%	100%	100%	100%	100%
Net insurance claims	-19.59%	-23.47%	-45.38%	-50.70%	-48.05%
Premium deficiency	-0.22%	1.99%	-0.05%	-0.67%	-0.64%
Net Commission and other acquisition costs	-5.80%	-5.11%	-4.66%	-3.74%	-8.66%
Management expenses	-39.50%	-49.23%	-36.08%	-32.33%	-34.39%
Other expenses	-0.48%	-0.37%	-0.19%	-0.31%	-0.33%
Finance cost	-0.23%	-0.34%	-0.23%	-0.12%	-0.20%
Investment income	2.34%	3.06%	2.64%	0.32%	2.51%
Rental income	0.09%	0.15%	0.09%	0.09%	0.09%
Other income	1.19%	0.95%	1.95%	1.08%	1.75%
Share of Profit (loss) from associate	-0.26%	0.89%	0.94%	0.92%	-1.32%
Profit from Window Takaful Operations	1.29%	0.09%	4.94%	7.32%	7.43%
Income tax expense	9.11%	6.41%	8.17%	6.74%	7.28%
Profit/ (loss) after Tax	29.71%	15.80%	15.80%	15.12%	10.91%