

SIX YEARS AT A GLANCE

SIX YEARS AT A GLANCE	(RUPEES IN MILLION)					
	2020	2019	2018	2017	2016	2015
FINANCIAL DATA - CONVENTIONAL						
Ordinary share capital	2,950.000	2,601.017	2,261.754	2,001.552	1,803.200	1,288.000
Reserves	52.846	49.899	58.204	46.613	105.234	68.124
Total Equity	3,754.097	3,437.546	3,043.496	2,641.890	2,588.325	2,245.719
Underwriting provisions	4,277.408	3,666.234	3,419.505	3,087.593	2,366.383	2,298.038
Investments including associate	2,531.528	2,298.614	1,762.342	1,301.523	1,200.590	1,078.066
Total Assets	9,860.745	8,183.063	6,895.465	6,213.248	5,499.512	5,059.424
Property and equipment, investment property & intangible	1,243.134	1,245.612	774.641	810.596	841.897	695.565
Cash & bank	457.297	266.126	542.589	490.059	365.488	324.822
Loans and other receivables	129.665	126.657	158.735	178.082	238.938	177.013
OPERATING DATA - CONVENTIONAL						
Written gross premium	4,920.602	4,310.794	4,227.348	4,163.546	3,781.741	3,062.158
Net insurance premium	1,868.698	2,541.595	2,574.381	2,678.708	2,473.432	2,151.784
Net insurance claims	438.671	1,153.501	2,730.465	1,287.193	934.519	742.329
Management expenses	919.975	917.014	832.410	921.226	797.738	628.696
Premium deficiency	37.162	-1.165	-17.269	17.032	3.565	-5.261
Underwriting results	451.682	351.574	323.246	221.312	509.741	150.961
Investment income	57.171	67.101	8.365	67.205	73.106	68.430
Profit before tax	534.400	609.114	562.701	487.345	357.960	679.588
Income tax expense	119.846	207.523	173.478	195.061	79.513	59.563
Profit after tax	414.555	401.591	389.223	292.284	278.448	627.728
FINANCIAL RATIOS - CONVENTIONAL						
Profit before tax / Written gross premium (%)	10.860	14.130	13.311	11.705	9.465	22.193
Profit before tax / Net insurance premium (%)	28.597	23.966	21.858	18.193	14.472	31.583
Profit after tax / Written gross premium (%)	8.425	9.316	9.207	7.020	7.363	20.500
Profit after tax / Net insurance premium (%)	22.184	15.801	15.119	10.911	11.258	29.172
Management expenses / Written gross premium (%)	18.696	21.272	19.691	22.126	21.094	20.531
Management expenses / Net insurance premium (%)	49.231	36.080	32.334	34.391	32.252	29.217
Underwriting results / Net insurance premium (%)	24.171	13.833	12.556	8.262	20.609	7.016
Net insurance claims / Net insurance premium (%)	23.475	45.385	106.063	48.053	37.782	34.498
Return on Assets (%)	4.204	4.908	5.645	4.704	5.063	12.407
RETURN TO MEMBERS - CONVENTIONAL						
Return on Total equity - PBT (%)	14.24	17.72	18.49	18.45	13.83	30.26
Return on Total equity - PAT (%)	11.04	11.68	12.79	11.06	10.76	27.95
Earning Per Share (Rs.)	1.41	1.36	1.50	1.29	1.39	3.14
Price earning ratio (times)	5.73	7.06	7.91	12.00	16.02	6.90
Market value at end of year (Rs.)	8.08	9.60	11.86	15.48	22.28	21.65
Highest value during the year (Rs.)	9.95	11.820	12.700	26.610	28.990	42.550
Lowest value during the year (Rs.)	6.81	5.700	10.460	13.750	14.340	19.340
Stock dividend per share (Rs.)	1.13	1.15	1.13	1.11	4.00	4.00
Cash dividend per share (Rs.)	0.60	-	-	1.000	-	-
Total assets per share (times)	33.426	31.461	30.487	31.042	30.499	39.281
LIQUIDITY / LEVERAGE RATIO - CONVENTIONAL						
Total assets turnover (times)	2.00	1.90	1.6312	1.4923	1.4542	1.652
Property and equipment turnover (times)	0.25	0.29	0.1832	0.1947	0.2226	0.227
Total liability / Total equity (times)	1.51	1.25	1.2393	1.3205	1.0931	1.236
Return on capital employed (%)	14.24	17.72	18.4886	18.4468	13.8298	30.261
Ordinary share capital / Total assets (%)	29.92	31.79	32.8006	32.2143	32.7884	25.457
Total equity / Total assets (%)	38.07	42.01	44.1377	42.5203	47.0646	44.387
DISTRIBUTION - CONVENTIONAL						
Bonus share (Rs.)	1.13	1.15	1.13	1.11	4.00	4.00
Bonus share (%)	13.41%	15.00%	13.00%	11.00%	40.00%	40.00%
Cash dividend share (Rs.)	0.60	-	-	1.00	-	-
Cash dividend share (%)	0.6%	0%	0%	10%	0%	0%
Total distributions (%)	14.01%	15.00%	13%	21%	40%	40%

VERTICAL ANALYSIS

	YEARS				
	2020	2019	2018	2017	2016
STATEMENT OF FINANCIAL POSITION					
Property and equipment	12.27%	15.22%	11.23%	13.05%	15.31%
Intangible assets	0.02%	0.03%	0.05%	0.08%	0.11%
Investment property	0.32%	0.06%	0.04%	0.04%	0.05%
Investments in subsidiary and associate	19.61%	19.15%	19.35%	14.10%	11.11%
Investments:					
Equity securities	0.49%	0.70%	0.42%	1.33%	3.68%
Debt securities	3.85%	3.62%	4.11%	4.55%	5.16%
Term deposits	1.73%	4.62%	1.68%	0.96%	1.87%
Total Assets in Window Takaful Operations	7.65%	8.66%	8.78%	7.52%	4.71%
Loans and other receivables	1.31%	1.55%	2.30%	2.87%	4.34%
Insurance / Reinsurance receivables	15.31%	10.77%	11.71%	17.22%	22.00%
Reinsurance recoveries against outstanding claims	13.69%	17.27%	20.00%	16.46%	10.57%
Deferred commission expense / Acquisition cost	2.16%	2.93%	2.53%	2.83%	3.58%
Deferred taxation	0.00%	0.00%	0.00%	0.00%	0.00%
Prepayments	16.96%	12.15%	9.92%	11.11%	10.84%
Cash & bank	4.64%	3.25%	7.87%	7.89%	6.65%
TOTAL ASSETS	100%	100.00%	100.00%	100.00%	100.00%
Ordinary share capital	29.92%	31.79%	32.80%	32.21%	32.79%
Reserves	0.54%	0.61%	0.84%	0.75%	1.91%
Unappropriated profit	7.62%	9.61%	10.49%	9.56%	12.36%
Surplus on revaluation of fixed assets	3.86%	5.31%	1.16%	1.31%	1.49%
Total liabilities in window takaful operations	0.45%	0.02%	0.43%	1.17%	1.10%
Outstanding claims including IBNR	17.83%	23.11%	24.93%	22.30%	14.39%
Unearned premium reserves	23.55%	18.94%	22.27%	25.45%	27.09%
Premium deficiency reserves	0.00%	0.45%	0.52%	0.30%	0.03%
Unearned Reinsurance Commission	1.99%	2.29%	1.87%	1.64%	1.52%
Retirement benefit obligations	0.00%	0.00%	0.00%	0.00%	1.07%
Deferred taxation	1.53%	2.15%	0.54%	0.21%	0.26%
Borrowings	0.93%	0.95%	0.76%	1.12%	1.47%
Insurance / Reinsurance Payables	8.74%	2.02%	0.77%	1.74%	2.66%
Other Creditors and Accruals	1.15%	0.83%	1.01%	1.15%	1.55%
Taxation - provision less payment	1.88%	1.91%	1.60%	1.09%	0.32%
TOTAL EQUITY AND LIABILITIES	100%	100.00%	100.00%	100.00%	100.00%
PROFIT AND LOSS ACCOUNT					
Net insurance premium	100%	100%	100%	100%	100%
Net insurance claims	-23.47%	-45.38%	-50.70%	-48.05%	-37.78%
Premium deficiency	1.99%	-0.05%	-0.67%	-0.64%	0.14%
Net Commission and other acquisition costs	-5.11%	-4.66%	-3.74%	-8.66%	-9.50%
Management expenses	-49.23%	-36.08%	-32.33%	-34.39%	-32.25%
Investment income	3.06%	2.64%	0.32%	2.51%	2.96%
Rental income	0.15%	0.09%	0.09%	0.09%	0.09%
Other income	0.95%	1.95%	1.08%	1.75%	1.23%
Other expenses	-0.37%	-0.19%	-0.31%	-0.33%	-0.79%
Finance cost	-0.34%	-0.23%	-0.12%	-0.20%	-0.42%
Share of Profit (loss) from associate	0.89%	0.94%	0.92%	-1.32%	-11.19%
Profit from Window Takaful Operations	0.09%	4.94%	7.32%	7.43%	1.99%
Income tax expense	-6.41%	-8.17%	-6.74%	-7.28%	-3.21%
Profit / (loss) after tax	22.18%	15.80%	-15.12%	-10.91%	-11.26%