

SIX YEARS AT A GLANCE

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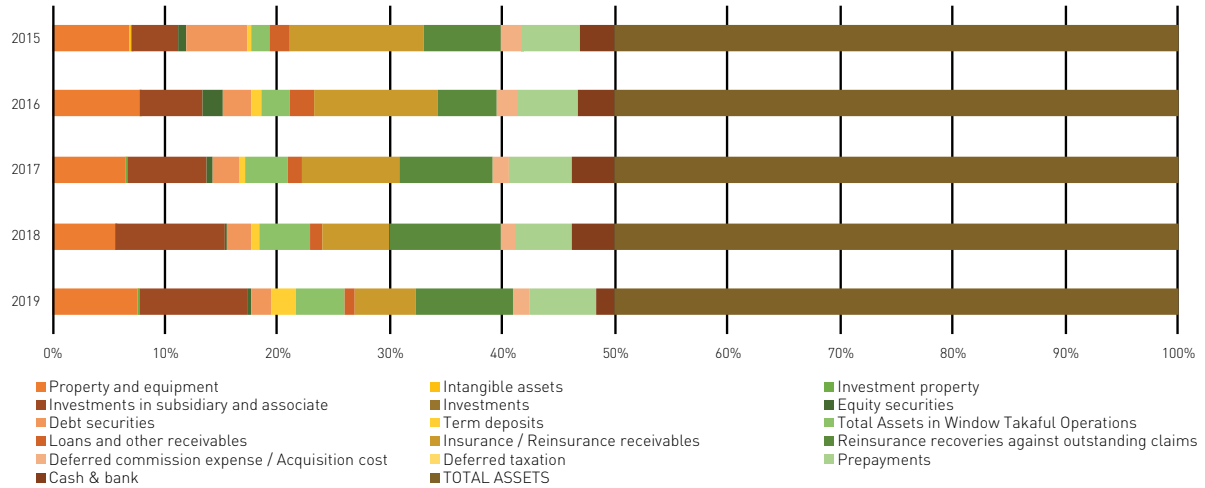
(RUPEES IN MILLION)

	2019	2018	2017	2016	2015	2014
FINANCIAL DATA - CONVENTIONAL						
Ordinary share capital	2,601.017	2,261.754	2,001.552	1,803.200	1,288.000	920.000
Reserves	49.899	58.204	46.613	105.234	75.000	765.121
Total Equity	3,437.546	3,043.496	2,641.890	2,588.325	2,245.010	1,645.023
Underwriting provisions	3,666.234	3,419.505	3,087.593	2,366.383	2,298.038	2,489.671
Investments including associates	2,298.614	1,762.342	1,301.523	1,200.590	1,078.066	881.465
Total Assets	8,183.063	6,895.465	6,213.248	5,499.512	5,059.424	4,917.120
Property and equipment	1,245.612	774.641	810.596	841.897	706.754	628.212
Cash & bank	266.126	542.589	490.059	365.488	324.822	395.427
Loans and other receivables	126.657	158.735	178.082	238.938	177.013	121.640
OPERATING DATA - CONVENTIONAL						
Gross written premium	4,310.794	4,227.348	4,163.546	3,781.741	3,062.158	2,474.744
Net insurance premium	2,541.595	2,574.381	2,678.708	2,473.432	2,151.784	1,536.703
Net insurance claims	1,153.501	2,730.465	1,287.193	934.519	742.329	419.432
Management expenses	917.014	832.410	921.226	797.738	628.696	592.085
Premium deficiency (charge) / reverse	-1.165	0.000	3.565	-5.261	-	-
Underwriting profit / (loss)	351.574	323.246	221.312	509.741	150.961	36.988
Investment income	67.101	8.365	67.205	73.106	60.729	63.404
Profit before tax	609.114	562.701	487.345	357.960	679.588	507.936
Income tax expense	207.523	173.478	195.061	79.513	59.563	47.049
Profit after tax	401.591	389.223	292.284	278.448	620.026	460.887
FINANCIAL RATIOS - CONVENTIONAL						
Profit before tax / Gross written premium (%)	14.130	13.311	11.705	9.465	22.193	20.525
Profit before tax / Net insurance premium (%)	23.966	21.858	18.193	14.472	31.583	33.054
Profit after tax / Gross written premium (%)	9.316	9.207	7.020	7.363	20.248	18.624
Profit after tax / Net insurance premium (%)	15.801	15.119	10.911	11.258	28.814	29.992
Management expenses / Gross written premium (%)	21.272	19.691	22.126	21.094	20.531	23.925
Management expenses / Net insurance premium (%)	36.080	32.334	34.391	32.252	29.217	38.530
Underwriting results / Net insurance premium (%)	13.833	12.556	8.262	20.609	7.016	2.407
Net insurance claims / Net insurance premium (%)	45.385	106.063	48.053	37.782	34.498	27.294
Return on Assets (%)	4.908	5.645	4.704	5.063	12.255	9.373
RETURN TO MEMBERS - CONVENTIONAL						
Return on Total equity - PBT (%)	17.719	18.489	18.447	13.830	30.261	30.877
Return on Total equity - PAT (%)	11.682	12.789	11.063	10.758	27.952	28.017
Earning Per Share (Rs.)	1.540	1.500	1.290	1.391	3.136	2.303
Price earning ratio (times)	6.234	7.907	12.000	16.015	6.903	12.138
Market value at end of year (Rs.)	9.60	11.86	15.48	22.28	21.65	27.95
Highest value during the year (Rs.)	11.820	12.700	26.610	28.990	42.550	30.450
Lowest value during the year (Rs.)	5.700	10.460	13.750	14.340	19.340	12.710
Stock dividend per share (Rs.)	1.1341	1.1500	1.3000	1.1100	4.0000	4.0000
Cash dividend per share (Rs.)	-	-	-	1.000	-	-
Total assets per share (times)	31.461	30.487	31.042	30.499	39.281	52.393
LIQUIDITY / LEVERAGE RATIO - CONVENTIONAL						
Current ratio (times)	1.90	1.6312	1.4923	1.4542	1.652	1.948
Total assets turnover (times)	0.29	0.1832	0.1947	0.2226	0.227	0.254
Property and equipment turnover (times)	1.25	1.2393	1.3205	1.0931	1.236	1.965
Total liability / Total equity (times)	17.72	18.4886	18.4468	13.8298	30.261	30.877
Return on capital employed (%)	31.79	32.8006	32.2143	32.7884	25.457	19.086
Ordinary share capital / Total assets (%)	42.01	44.1377	42.5203	47.0646	44.387	34.128
Total equity / Total assets (%)	44.1377	42.5315	42.5203	47.0646	44.373	33.455
DISTRIBUTION - CONVENTIONAL						
Bonus share (Rs.)	1.1341	1.1500	1.1300	1.1100	4.0000	3.1000
Bonus share (%)	13.41%	15.00%	13.00%	11.00%	40.00%	31.00%
Cash dividend share (Rs.)	-	-	-	1.000	-	-
Cash dividend share (%)	0%	0%	0%	10%	-	-
Total distributions (%)	13.41%	15%	13%	21%	40%	31%

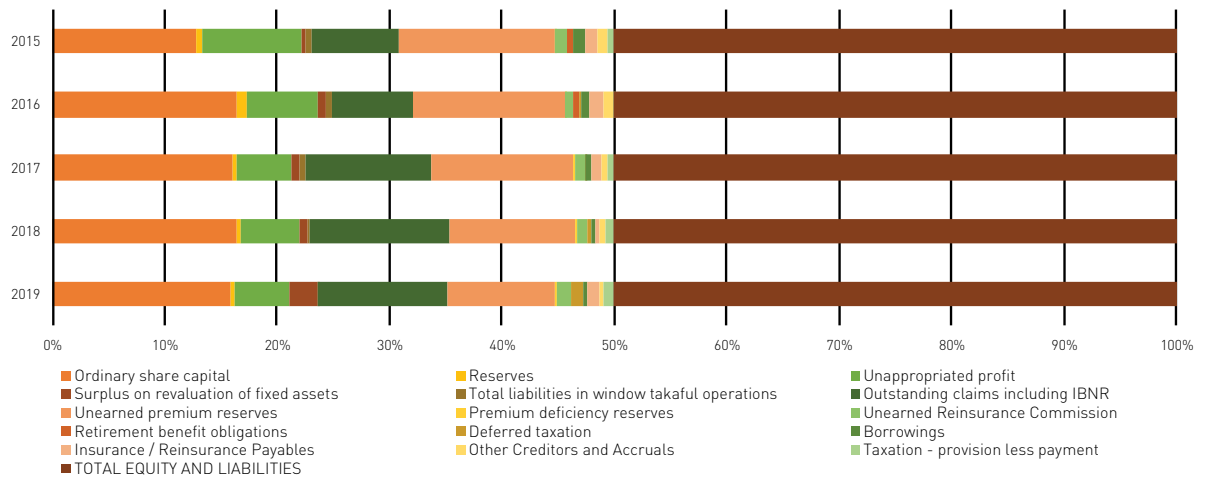
VERTICAL ANALYSIS

	YEARS				
	2019	2018	2017	2016	2015
STATEMENT OF FINANCIAL POSITION					
Property and equipment	15.22%	11.23%	13.05%	15.31%	13.75%
Intangible assets	0.03%	0.05%	0.08%	0.11%	0.16%
Investment property	0.06%	0.04%	0.04%	0.05%	0.06%
Investments in subsidiary and associate	19.15%	19.35%	14.10%	11.11%	8.42%
Investments	-	-	-	-	-
Equity securities	0.70%	0.42%	1.33%	3.68%	1.35%
Debt securities	3.62%	4.11%	4.55%	5.16%	10.72%
Term deposits	4.62%	1.68%	0.96%	1.87%	0.81%
Total Assets in Window Takaful Operations	8.66%	8.78%	7.52%	4.71%	3.38%
Loans and other receivables	1.55%	2.30%	2.87%	4.34%	3.50%
Insurance / Reinsurance receivables	10.77%	11.71%	17.22%	22.00%	23.93%
Reinsurance recoveries against outstanding claims	17.27%	20.00%	16.46%	10.57%	13.57%
Deferred commission expense / Acquisition cost	2.93%	2.53%	2.83%	3.58%	3.50%
Deferred taxation	0.00%	0.00%	0.00%	0.00%	0.19%
Prepayments	12.15%	9.92%	11.11%	10.84%	10.22%
Cash & bank	3.25%	7.87%	7.89%	6.65%	6.42%
TOTAL ASSETS	100.00%	100.00%	100.00%	100.00%	100.00%
Ordinary share capital	31.79%	32.80%	32.21%	32.79%	25.46%
Reserves	0.61%	0.84%	0.75%	1.91%	1.35%
Unappropriated profit	9.61%	10.49%	9.56%	12.36%	17.58%
Surplus on revaluation of fixed assets	5.31%	1.16%	1.31%	1.49%	0.78%
Total liabilities in window takaful operations	0.02%	0.43%	1.17%	1.10%	0.83%
Outstanding claims including IBNR	23.11%	24.93%	22.30%	14.39%	15.81%
Unearned premium reserves	18.94%	22.27%	25.45%	27.09%	27.46%
Premium deficiency reserves	0.45%	0.52%	0.30%	0.03%	0.10%
Unearned Reinsurance Commission	2.29%	1.87%	1.64%	1.52%	2.05%
Retirement benefit obligations	0.00%	0.00%	0.00%	1.07%	1.24%
Deferred taxation	2.15%	0.54%	0.21%	0.26%	0.00%
Borrowings	0.95%	0.76%	1.12%	1.47%	2.19%
Insurance / Reinsurance Payables	2.02%	0.77%	1.74%	2.66%	2.25%
Other Creditors and Accruals	0.83%	1.01%	1.15%	1.55%	1.74%
Taxation - provision less payment	1.91%	1.60%	1.09%	0.32%	1.18%
TOTAL EQUITY AND LIABILITIES	100.00%	100.00%	100.00%	100.00%	100.00%
PROFIT AND LOSS ACCOUNT					
Net insurance premium	100%	100%	100%	100%	100%
Net insurance claims	-45.38%	-50.70%	-48.05%	-37.78%	-34.50%
Premium deficiency	-0.05%	-0.67%	-0.64%	0.14%	-0.20%
Net Commission and other acquisition costs	-4.66%	-3.74%	-8.66%	-9.50%	-9.30%
Management expenses	-36.08%	-32.33%	-34.39%	-32.25%	-29.22%
Investment income	2.64%	0.32%	2.51%	2.96%	2.80%
Rental income	0.09%	0.09%	0.09%	0.09%	0.10%
Other income	1.95%	1.08%	1.75%	1.23%	0.99%
Other expenses	-0.19%	-0.31%	-0.33%	-0.79%	-1.20%
Finance cost	-0.23%	-0.12%	-0.20%	-0.42%	-0.60%
Share of loss from associate	0.94%	0.92%	-1.32%	-11.19%	-0.51%
Profit from Window Takaful Operations	4.94%	7.32%	7.43%	1.99%	3.24%
Income tax expense	-8.17%	-6.74%	-7.28%	-3.21%	-2.80%
(Profit)/ loss after Tax	-15.80%	-15.12%	-10.91%	-11.26%	-28.80%
	100.00%	100.00%	100.00%	100.00%	100.00%

Horizontal Analysis-Assets



Horizontal Analysis-Equity and Liabilities



Horizontal Analysis-Profit and Loss Account

