R/UIC/4862/2025

October 27, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Pakistan Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, October 27, 2025 at 12:00 noon** at the Head Office of the Company, situated at UIG House, 01-Upper Mall, Lahore has recommended the following:-

i) **CASH DIVIDEND**
NIL

ii) **BONUS SHARES**
NIL

iii) **RIGHT SHARES**
NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

THE UNITED INSURANCE CO OF PAKISTAN LTD. UIC

REGISTERED OFFICE
Suite # 204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road, Saddar, Karachi - 74400.
Tel. : (+92 21) 35621460 - 61
(+92 21) 35221803
Web : www.theunitedinsurance.com
Email : info@theunitedinsurance.com
Certificate No. 13652

The un-audited Financial Results of the Company for the 3rd Quarter ended September 30, 2025 are attached as Annexure "A".

The Quarterly Report of the Company for the third quarter ended **September 30, 2025** will be transmitted through PUCARS separately, within the specified time, and shall also be made available on Company's website www.theunitedinsurance.com

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE CO OF PAKISTAN LTD
UIC

Copy to : The Executive Director / HOD
Offsite – II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building
Jinnah Avenue, Blue Area
Islamabad

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"ANNEXURE A"

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		Un-Audited			
		Three Months Ended Sept 30,		**Nine Months Ended Sept 30,**	
		2025	**2024**	**2025**	**2024**
	Note	**Rupees**	**Rupees**	**Rupees**	**Rupees**
Net insurance premium	9	998,260,857	1,021,110,598	3,123,640,778	2,886,120,848
Net insurance claims	10	(516,493,636)	(441,388,435)	(647,951,611)	(745,346,119)
Reversal / (provision) of premium deficiency reserve		29,849,269	(40,543,540)	(5,961,559)	(14,869,453)
Net commission and other acquisition costs	11	(95,825,684)	52,835,504	(193,375,192)	(13,517,651)
Insurance claims and acquisition expenses		(582,470,051)	(429,096,471)	(847,288,362)	(773,733,223)
Management expenses		(362,831,287)	(393,450,643)	(1,095,404,526)	(1,057,026,131)
Underwriting results		52,959,519	198,563,484	1,180,947,890	1,055,361,494
Investment income		28,339,304	33,757,579	(257,932,172)	78,425,031
Rental income		834,176	629,145	2,076,183	1,887,435
Other income		23,962,400	45,456,794	66,009,666	99,541,222
Other expenses		886,293	(1,559,539)	(16,070,636)	(15,034,563)
Results of operating activities		106,981,692	276,847,463	975,030,931	1,220,180,619
Finance cost		(4,751,109)	(1,542,849)	(14,281,972)	(5,237,313)
Profit from Window					
Takaful Operations - Operator's fund		(23,011,882)	6,097,453	53,780,276	29,143,012
Profit for the period before income tax expense		79,218,701	281,402,067	1,014,529,235	1,244,086,318
Income tax expense		104,551,378	(3,718,968)	(202,113,202)	(284,488,369)
Profit for the period		183,770,079	277,683,099	812,416,033	959,597,949
Earnings per share - basic and diluted		0.48	0.73	2.13	2.52

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer	**Director**	**Chief Financial Officer**	**Director**	**Chairman**

Certified True Copy
for & on behalf of
The United Insurance Co. of Pakistan Ltd.

S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Un-Audited June 30, 2025	Audited December 31, 2024
		Rupees	Rupees
Assets			
Property and equipment	3	2,006,148,581	2,152,859,824
Intangible assets	4	73,359,431	60,362,663
Investment property		533,127,406	487,242,289
Investments in associate	5	-	-
Investments			
Equity securities	6	117,218,471	47,533,944
Debt securities	6	751,211,150	764,816,220
Term deposits	6	136,924,999	759,724,099
Total assets of Window Takaful Operations - Operator's fund		615,181,150	672,721,167
Loans and other receivables	7	4,512,223,801	2,352,992,076
Insurance / reinsurance receivables		2,882,463,395	3,167,118,509
Reinsurance recoveries against outstanding claims	10	2,395,429,162	2,054,543,854
Deferred commission expense	11	407,059,194	518,677,288
Prepaid reinsurance premium ceded	9	1,043,986,489	2,201,927,799
Cash and bank balances		1,084,557,307	812,964,757
Total Assets		16,558,890,536	16,053,484,489
Equity and Liabilities			
Capital and reserves attributable to the Company's equity holders			
Ordinary share capital		4,161,000,000	3,467,500,000
Capital reserve			
- Fair value reserve		(9,735,748)	(9,770,564)
Revenue reserves			
- General reserve		480,504,892	480,504,892
- Unappropriated profit		1,649,872,366	1,497,796,503
		2,130,377,258	1,978,301,395
Total Equity		6,281,641,510	5,436,030,831
Surplus on revaluation of property and equipment		565,047,099	585,274,592
Liabilities			
Total liabilities of Window Takaful Operations - Operator's fund		473,112,807	446,620,165
Underwriting provisions			
Outstanding claims including IBNR	10	3,420,096,921	2,987,894,705
Unearned premium reserve	9	2,512,968,615	3,051,984,016
Premium defeciency reserve		5,961,559	-
Unearned reinsurance commission	11	152,466,857	303,934,298
Deferred taxation		186,074,328	229,372,900
Borrowings		174,271,789	183,844,795
Insurance / reinsurance payables - Due to insurers/re-insurers		575,431,380	1,009,858,989
Other creditors and accruals		1,218,585,244	830,912,661
Taxation - provision less payment		993,232,427	987,756,537
Total Liabilities		9,712,201,927	10,032,179,066
Total Equity and Liabilities		16,558,890,536	16,053,484,489
Commitments	8		

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer **Director** **Chief Financial Officer** **Director** **Chairman**

Certified True Copy
for & on behalf of
The United Insurance Co. of Pakistan Ltd.

S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Un-Audited			
	Three months ended Sept 30,		Nine months ended Sept 30,	
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Profit for the period	183,770,079	277,683,099	812,416,033	959,597,949
Other comprehensive income / (loss) for the period:				
Items to be re-classified to profit and loss account in subsequent periods:				
Unrealized income / (loss) on revaluation of available for sale investments-net off deferred tax	3,124,972	3,343,127	798,945	(925,306)
Share of other comprehensive income/ (loss) from Window Takaful Operations: Unrealized income / (loss) on revaluation of for sale investments - net off deferred tax	-	983,084	(1,715,890)	921,612
Other items				
Reclassification adjustments relating to available for saleinvestments on disposal - net off deferred tax	1,526,777	2,146,890	951,761	2,146,890
	4,651,749	6,473,101	34,816	2,143,196
Total comprehensive income for the period	188,421,828	284,156,200	812,450,849	961,741,145

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S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Nine months ended Sept 30, 2025 Rupees	2024 Rupees
Operating cash flows:		
a) Underwriting activities		
Insurance premium received	5,903,535,688	6,080,394,536
Reinsurance and other recoveries received	1,412,861,729	1,916,553,695
Commission received	347,194,563	546,166,664
Reinsurance premium paid	(2,310,741,496)	(2,769,730,272)
Claims paid	(1,969,496,432)	(2,740,018,894)
Commission paid	(424,475,959)	(679,585,321)
Management expenses paid	(883,452,234)	(897,676,352)
Net cash flow from underwriting activities	2,075,425,859	1,456,104,056
b) Other operating activities		
Income tax paid	(254,293,780)	(103,154,695)
General expenses paid	(16,070,636)	(15,034,563)
Other operating payments	(2,184,129,512)	453,724,291
Loans advanced	(16,338,017)	(24,849,879)
Loan received back	15,117,636	13,568,942
Net cash flow from other operating activities	(2,455,714,309)	324,254,096
Total cash flow from all operating activities	(380,288,450)	1,780,358,152
c) Investment activities		
Profit/ return received	102,011,277	104,271,124
Dividend received	950,500	1,154,250
Rentals received	2,076,183	1,887,435
Payment for investments	(1,824,324,646)	(1,295,619,852)
Proceeds from investments	2,392,354,036	842,784,860
Fixed capital expenditure	(145,635,957)	(684,138,557)
Proceeds from disposal of property and equipment	51,287,900	58,021,980
Profit received from Window Takaful Operations	135,000,000	40,000,000
Total cash flow from investing activities	713,719,293	(931,638,760)
Financing Activities:		
Interest paid	(14,281,972)	(5,237,313)
Dividends paid	(20,385)	(1,014,262,986)
Lease liability paid	(47,535,936)	(24,935,754)
Total cash flow from financing activities	(61,838,293)	(1,044,436,053)
Net cash flow from all activities	271,592,550	(195,716,661)
Cash and cash equivalents at the beginning of the period	812,964,757	588,922,230
Cash and cash equivalents at the end of the period	1,084,557,307	393,205,569

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Six Months Ended June 30,	
	2025	2024
	Rupees	Rupees
Reconciliation to Profit and Loss Account		
Operating cash flows	(380,288,450)	1,780,358,152
Depreciation & amortization expense	(211,897,174)	(159,294,661)
Gain on disposal of property and equipment	35,655,716	38,783,091
Finance cost	(14,281,972)	(4,709,338)
Rental income	2,076,183	1,887,435
Dividend income	950,500	1,154,250
Increase in assets other than cash	1,247,336,066	(437,133,974)
Decrease/(Increase) in liabilities other than borrowings	337,967,560	(428,618,930)
Investment & other income	(258,882,672)	138,028,912
Profit of Window Takaful Operations - Operator's fund	53,780,276	29,143,012
Profit for the period	812,416,033	959,597,949

The annexed notes form an integral part of these condensed interim financial statements.

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for & on behalf of
The United Insurance Co. of Pakistan Ltd.

S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Attributable to equity holders of the Company					
	Share capital	Revenue reserves				Total
		General reserve	Fair value reserve	Unappropriated profit	Sub-total	
	Rupees					
Balance as at January 01, 2024 (Audited)	3,467,500,000	75,115,917	(28,866,555)	858,062,831	904,312,193	4,371,812,193
Total comprehensive income / (loss) for the period						
Profit for the period	-	-	-	959,597,949	959,597,949	959,597,949
Other comprehensive loss	-	-	3,782,940	-	3,782,940	3,782,940
	-	-	3,782,940	959,597,949	963,380,889	963,380,889
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation- net of tax	-	-	-	43,451,252	43,451,252	43,451,252
Transactions with owners						
Final cash dividend for the year ended December 31, 2023 at Rs.1 per share	-	-	-	(346,750,000)	(346,750,000)	(346,750,000)
Interim dividend for the year ended June 30, 2024 at of Rs.2 per share	-	-	-	(693,500,000)	(693,500,000)	(693,500,000)
Balance as at Sept 30, 2024 (Un-Audited)	3,467,500,000	75,115,917	(25,083,615)	820,862,032	870,894,334	4,338,394,334
Balance as at January 01, 2025 (Audited)	3,467,500,000	480,504,892	(9,770,564)	1,497,796,507	1,978,301,399	5,436,030,835
Total comprehensive income / (loss) for the period						
Profit for the period	-	-	-	812,416,033	812,416,033	812,416,033
Other comprehensive loss	-	-	34,816	-	34,816	34,816
	-	-	34,816	812,416,033	812,450,849	812,450,849
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation- net of tax	-	-	-	33,159,826	33,159,826	33,159,826
Transactions with owners						
Final stock dividend for the year ended December 31, 2024 at Rs.2 per share	693,500,000	-	-	(693,500,000)	(693,500,000)	-
Balance as at Sept 30, 2025 (Un-Audited)	4,161,000,000	480,504,892	(9,735,748)	1,649,872,366	2,130,412,074	6,281,641,510

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer **Director** **Chief Financial Officer** **Director** **Chairman**

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