



The Pakistan Credit Rating Agency Limited

NL FY-2026-161

Confidential

30-Sep-25

Mr. Muhammad Akram Shahid

CEO

The United Insurance Company of Pakistan Limited

Lahore

The United Insurance Company of Pakistan Limited

Ratings | Update

Dear Sir

This is with reference to Ratings of The United Insurance Company of Pakistan Limited. PACRA has updated its opinions, following are the respective details.

Opinion	Action	Rating		Outlook	Rating Watch	Opinion Type
		Current	Previous			
The United Insurance Company of Pakistan Limited	Maintain	AA+ (ifs)	AA+ (ifs)	Stable	NO	IFS

Yours truly

(Jhangeer Hanif)

Chief Rating Officer

Encl: 1) Press Release

2) Rating Report