

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

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Muhammad Hanif Jakhura
Chief Executive Officer



CDC/CEO/LCR/269/2016
March 18, 2016

Mr. Ausaf Ali
Company Secretary
The United Insurance Company of Pakistan Limited
Suit No.204, 2nd Floor,
Madina City Mall, Abdullah Haroon Road,
Karachi.

Dear Sir,

**MONITORING COMPLIANCE WITH CDC REGULATIONS
ISSUER I.D. 00048**

We have received a report from M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants, Lahore, in response to our letter reference CDC/LCR/C/316/2016 dated February 04, 2016 regarding inspection of records under CDC Regulations.

We are pleased to note that no non-compliance issues were reported by the Auditors and that you are fully cognizant of the fact that it is the Issuer's responsibility to maintain proper records relating to CDS transactions and to ensure consistent compliance with the Central Depositories Act, 1997 and Central Depository Company of Pakistan Limited Regulations.

Regards,

[Handwritten signature]